

Memorandum of Understanding

Between

International Skill Development Corporation[ISDC],UK

And

Amity University, Madhya Pradesh

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into at Gwalior on this 30th day of June in the Year 2022.

BETWEEN:

ISDC Projects India Pvt. Ltd, trading as “ISDC - International Skill Development Corporation” and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka – 560052, represented by its Head – Strategic Partnerships Mr. Shone Babu, hereinafter referred to as “ISDC” or FIRST PARTY.

AND

Amity University, Madhya Pradesh has been established by the Ritnand Balved Education Foundation (RBEF), New Delhi which is a society registered under the Societies Registration Act, 1860. It was established with the view to promote professional, industry-oriented education in the state of Madhya Pradesh. Amity University Madhya Pradesh located on 100 acres of land opposite Gwalior Airport, impart modern, practical and research-based courses which will lead to the development of manpower which is employable and ready for industry. This in turn will drive the socio-economic upliftment of the region. represented by its Registrar, Mr. Rajesh Jain hereinafter referred to as “**Amity University Madhya Pradesh**” or SECONDPARTY.

Both Parties as above have expressed a desire of entering a Memorandum of Understanding to meet their respective objectives, which are set out herein below.

WHEREAS

- a. The First Party - ISDC, an Education & Skill Development Company having expertise in Professional & Vocational Education and is interested in associating with the Second Party to develop, promote and deliver B.Com(Hons.) which is integrated with the ACCA Professional Qualification and accredited by the ACCA (Association of Chartered Certified Accountants); the Global Body for Professional Accountants and BBA with Digital Marketing as Value add Course in association with Digital Marketing Institute based out of Ireland, world's leading provider in Digital Marketing.
- b. The Second Party –**AUMP**; on its part is interested in associating with First Party for using their expertise to develop, promote and deliver the Courses mentioned above as the Undergraduate program of **AUMP** with their Academic Autonomy and which leads to Advance Diploma in Accounting and Business form ACCA, UK. And Certificate in Digital Marketing from ISDC to the students enrolled with the second party along with their undergraduate degree from **AUMP**.

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding (“**MOU**”) is not, and is not intended to be, legally binding except as specifically set out below.

1. The First Party shall support the Second Party to develop the Undergraduate Course mentioned in the first Part (Part A) of this MoU. The students enrolled for these courses/program leads to the additional qualification/membership from the respective Professional Organisations mentioned as mentioned above (Part B)
2. It is the responsibility of the Second Party to get the necessary approvals for running the program at **AUMP**, The final approved syllabus by the Board of Studies and

Academic Council of the Institution courses/program with the exemptions availed from professional body through program accreditation process will be given as Annexure 1.

3. The First Party can use the name of the “**Amity University Madhya Pradesh**” for the above Programs in advertisements and other modes of communications. The promotion of said Programs has to be taken-care jointly by the parties.
4. The First party facilitates train the trainer program for 8 hours per paper of ACCA to the faculties of second party, as per mutually agreed time schedule.
5. The admission criteria and no. of seats for the above said programs are fixed by the second party in consultation with the first party.
6. The First Party provides electronic copy as well as limited printed copy for the library reference of relevant learning materials (for the subjects of integrated curriculum of professional body only) to the students enrolled for the above said Course/Program.
7. The First Party Provides training support to the students enrolled for the above programs and the number of Hours per subject/paper/module is given as Annexure 2.
8. All responsibilities regarding registration of the students with professional body should be dealt with by, the First Party. The students have to follow the Rules and Regulations of Respective Professional body to appear the examination and pursue the Qualification/Membership and Designation.
9. The relevant fee to professional bodies has to be paid by the students directly as per the rules and regulations set by the professional bodies time to time as per Annexure 3.
10. Out of the Tuition Fees Collected the students have to make the necessary payment to ISDC directly as per the table given below:

Course Program	Amount	Payment Terms
ISDC FEE	INR 36000 For B.Com	To be paid at the time of

	Hons. ACCA. INR 36000 For BBA Digital Marketing.	Admission.
--	--	------------

This is for the batch 2022-23 while the same will continue for subsequent fresh batches of AUMP. Additional Charge of 18% GST will be levied on the above amount.

11. The Complete list of students of the course should be provided to the First Party by the Second Party. Changes in students, if any shall be communicated by the Representative of Second Party to the First Part immediately.

- Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or
- Terminates any Binding Agreement for cause.
- In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms.

12. Exclusive Benefits for Amity University Madhya Pradesh-

- Joint Research with University- ACCA will Partner Amity University in research activities jointly on the matters as may be mutually agreed. This will give Amity University Faculty Members a great platform in their research pursuit.
- Guest Lectures from Industry Specialists and FDP- ACCA & ISDC will call Experts from Industry to talk to Students to provide them exposure to the practices followed in the industry. ACCA & ISDC gave organised sessions in the latest developments in the fields like FinTech, Business & Data Analytics, future of professional accountant etc.
- Tutor Capacity Building- ACCA will organise specific bespoke tutor engagement program for Amity University faculty members to enable them to teach the ACCA papers. ACCA will permit the Faculty Members to take the ACCA examinations subject to fulfilling Conditions.
- Webinar Participations for students and Faculties – Amity University Madhya

Pradesh students and faculty members will get an opportunity to access to various webinars and podcasts organised by the ACCA.

- Access to Education Hub- This a very useful resource for the tutors available on the ACCA website. Amity University faculty Members will get a free access to this exclusive exam-oriented resources comprising of videos, examiners' reports etc.
- The students can opt for a BSc Accounting degree from Oxford Brookes University, UK provided they clear 3 applied skills papers of Financial Reporting, Audit & Assurance and Financial Management. This is added value for the students. They need to submit a project report according to the requirements of the said university. upon completion of 4 professional level papers students also gets an opportunity to apply for MSc in Professional Accountancy from London University.

13. It is intended that the terms of this MoU will remain in force for an initial period of three years set out above i.e., the completion of first batch or is otherwise terminated in accordance with the provisions of clause (14). The MoU can be extended for further periods after the expiry of three years upon the parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.

14. Either party shall be entitled to terminate the MOU on 60 days' notice. The MoU will automatically terminate:

- Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or
- Terminates any Binding Agreement for cause.
- In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms.

15. All intellectual property created by a party in connection with the collaboration shall remain the property of that party. The parties agree that any material jointly created by the parties for the collaboration shall be jointly owned (based on contributions) by the parties, unless otherwise agreed in writing.

16. Where the collaboration reasonably requires the use by one party of intellectual

property that is owned by the other party (the “IPR Owner”), the IPR Owner will license such rights to the other party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the collaboration. Any such license will automatically terminate when the MoU is terminated.

17. The college will comply by providing the required documents for ACCA Accreditation, academic program guide with details of the integrated syllabi and sample question papers within 30 days from the date of MOU signing.

18. For the purposes of this MoU, “Confidential Information” shall be all information of a confidential nature (whether written or oral) concerning the business and affairs of either party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including financial information, training & learning material, trade secrets, college lists, trade and commercial details and computer software and databases, the contents of all reports and documentation prepared by either party or on its behalf and any other information of a confidential nature designated by a party as confidential; Each of the parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:

- The Confidential Information was already lawfully known, or became lawfully known to either of the parties independently;
- Disclosure or use is necessary by either of the parties (including their employees, agents and sub-contractors) for the proper and effective performance of this MoU;
- Disclosure is required by law to any government, governmental department, agency, regulatory or fiscal body or authority (whether national or foreign) and their authorized agents (including professional advisers);
- The Confidential Information is disclosed, in the case of ISDC, to another member of the ISDC group of companies;
- Each party undertakes to the other that it will not disclose or make use of, for its

own benefit, any of the Confidential Information of that other party.

19. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration, and the final decision of an arbitrator Jointly appointed by both the parties to be agreed upon and appointed by both the parties, or in case of disagreement as to the appointment of a single arbitrator, two arbitrators, one to be appointed by each party and if there are two arbitrators, they shall before taking upon themselves the burden of reference appoint a third arbitrator who shall act as Presiding Arbitrator. This submission to the arbitrators shall be deemed to be a submission to arbitration within the meaning of the Arbitration and Conciliation Act, 1996, or any statutory modification thereof. The award of the arbitrator or arbitrators as the case may be, shall be final and binding on the parties.

20. This MoU does not bear any legal action status. However, In case of any disputes not settled due to arbitration it will be subject to the courts of Madhya Pradesh Jurisdiction.

Each Party hereby confirms its agreement to the terms contained in this MOU on this 30th day of June, 2022.

On behalf of

Amity University, Madhya Pradesh

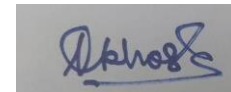


Mr. Rajesh Jain

Registrar



ISDC



Mr. Vikas Khosla

Zonal Head, ISDC

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this 30th day of June 2022.

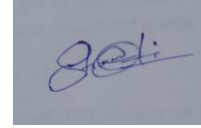
Witness:

Amity University Madhya Pradesh

Naresh Kedia

DR. Naresh Kedia
Assistant Professor

ISDC



Vaibhav Sharma
Business Relationship Manager

Annexure 1

“The Approved SYLLABUS for B.Com (Hons.) from BOS constituted by Amity University Madhya Pradesh comes here”

Proposed semester-wise mapping of the ACCA qualification

	University Syllabus	ACCA Syllabus to be replaced
Sem 1	Business Organization & Management	Business and Technology (Syllabus to be replaced)
	Basic Concepts of Financial Accounting	Financial Accounting – I (Syllabus to be replaced)
	Microeconomic Theory & Applications – I	
	Elementary Business Mathematics	
	Business & Economic Laws - I	
	Environmental Studies – I	
Sem 2	Financial Accounting – II	Financial Accounting – II (Syllabus to be replaced)
	Microeconomic Theory & Applications – II	
	Advanced Business Mathematics	
	Computer Applications in Business Management	
	Business & Economic Laws - II	
	Environmental Studies - II	
	Psychology & Ethics	
	Communication Skills –II	
	Behavioural Science- II	
Sem 3	Corporate Accounting – I	Financial Reporting - I (Paper and Syllabus to be replaced)
	Cost Accounting – I	Management Accounting - I (Paper and Syllabus to be replaced)
	Microeconomic Theory & Applications – III	
	Business Statistics	
	Corporate Laws – I	Corporate and Business Law - I
	Income Tax Law & Practice – I	Taxation - I
	E-Commerce	
	Communication Skills –III	

	Behavioural Science- III	
Sem 4	Corporate Accounting – II	Financial Reporting - II (Paper and Syllabus to be replaced)
	Cost Accounting – II	Management Accounting - II (Paper and Syllabus to be replaced)
	Microeconomic Theory & Applications – IV	
	Statistical Methods in Research	
	Corporate Laws – II	Corporate and Business Law - II
	Income Tax Law & Practice – II	Taxation - II
	Auditing	Audit and Assurance (Syllabus to be replaced)
	Communication Skills –IV	
	Behavioural Science- IV	
Sem 5	Management Accounting – I	Performance Management - I (Syllabus to be replaced)
	Macro Economics	
	Operations Research	
	Communication Skills –V	
	Behavioural Science- V	
GROUP 1	Financial Management – I	Financial Management- I (Syllabus to be replaced)
	Fundamentals of Investment – I	
	Financial Markets, Institutions & Financial Services – I	
	Insurance & Risk Management - I	
Sem 6	Management Accounting - II	Performance Management - II (Syllabus to be replaced)
	Indian Economy – Performance & Policies	
	Analytical Skill Building	
	Communication Skills –VI	
	Behavioural Science- VI	
GROUP 1	Financial Management – II	Financial Management - II (Syllabus to be replaced)
	Fundamentals of Investment - II	
	Financial Markets, Institutions & Financial Services – II	
	Insurance & Risk Management - II	

The syllabus for the ACCA equivalent papers from BT to FM is provided below (except for LW and TX). This is drafted considering the learning outcomes as required by the ACCA.

The syllabus for LW (Law) and TX (Taxation) would be designed by the university based on Indian business law and Taxes (Income tax & GST)

The syllabus for non-ACCA papers would be designed by the university as per their choice. The credits for each paper will be decided by the university as per their scheme of credit.

Annexure-2

Master Training session by ISDC Trainers:

(A) BCom (Hons) ACCA

Subject	Training Hours
Business and Technology (BT)	
Management Accounting (MA)	20 hours
Financial Accounting (FA)	20 hours
Corporate and Business Law (LW)	
Performance Management (PM)	20 hours
Taxation (TX)	
Financial Reporting (FR)	60 hours
Audit and Assurance (AA)	60 hours
Financial Management (FM)	60 hours
TOTAL	240 Hours

Annexure-3

ACCA Exam fees		
Exams	ACCA Papers	GBP
Exempted	Business and Technology (BT)	0
Exempted	Management Accounting (MA)	0
Exempted	Financial Accounting (FA)	0
Exempted	Corporate and Business Law (LW)	0
Exempted	Performance Management (PM)	0
Exempted	Taxation (TX)	0
Exam	Financial Reporting (FR)	129
Exam	Audit and Assurance (AA)	129
Exam	Financial Management (FM)	129
	Total	387

*The mentioned exam fees are as per standard entry

** Annual Subscription payable separately 116 GBP

Please Note:

The ACCA Fees can be found on the URL given below and it is subject to the discretion of ACCA. In addition to the above Fees, the students will have to pay **20 GBP**.
<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

(B) BBA Digital Marketing

Subject	Training Hours
Digital Marketing & Essentials	50 hours

Digital Strategy & Innovation	50 hours
Digital Channels & Experience	50 hours
Digital Marketing Professional	50 hours
Total	200 hours

* The relevant modules of Digital Marketing have to be integrated to whichever course it is being offered to achieve the Accreditation.

Student has to pay 250 EUR at the time of Program Commencement, if they want to opt certificate from DMI which covers their Registration, Subscription and Certificate Fees to the Digital Marketing Institute.

*DMI Fees is as per the discretion of DMI and is subject to change.